

Rubicon Research Limited
Disclosure of Related Party Transactions as on six months ended March 31, 2026

Details of the party (listed entity/ subsidiary) entering into the transaction			Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction verified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
Sr. No.	Name	PAN	Name	PAN								Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		
	AddDelete																				
1	Rubicon Research Limited		Pratibha Pijankar		Managing Director	Remuneration		17.60	Approved			8.87	0.00	0.00							
2	Rubicon Research Limited		Parag Sancheti		Executive Director and Chief Executive Officer	Remuneration		56.00	Approved			22.23	0.00	0.00							
3	Rubicon Research Limited		Suman Pijankar		SMP and Promoter	Remuneration		17.60	Approved			7.10	0.00	0.00							
4	Rubicon Research Limited		Sudhir Pijankar		SMP and Promoter	Remuneration		4.00	Approved			2.05	0.00	0.00							
5	Rubicon Research Limited		Surabhi Sancheti		SMP and Promoter	Remuneration		26.40	Approved			10.64	0.00	0.00							
6	Rubicon Research Limited		Orion Ventures Pvt Ltd.		Entity in which KMP or relatives of KMP have control or significant influence	Purchase of goods or services		3.00	Approved			1.67	0.00	0.00							
7	Rubicon Research Limited		MedOne Pharma Labs		Entity in which KMP or relatives of KMP have control or significant influence	Any other transaction	Lease and License fees	55.00	Approved			27.35	0.00	0.00							
8	Rubicon Research Limited		AdvaGen Pharma Limited		Holding Subsidiary	Sale of goods or services		12000.00	Approved			5477.71	0.00	0.00							
9	Rubicon Research Limited		Rubicon Consumer Healthcare Private Limited		Holding Subsidiary	Sale of goods or services		10.00	Approved			5.69	0.00	0.00							
10	AdvaGen Pharma Europe OU		AdvaGen Pharma Limited		Subsidiaries	Sale of goods or services		0.00	Not Applicable			1061.96	0.00	0.00							
11	Rubicon Research Limited		Validus Pharmaceuticals LLC		Holding Subsidiary	Sale of goods or services		2000.00	Approved			33.22	0.00	0.00							
12	Rubicon Research Limited		Rubicon Consumer Healthcare Private Limited		Holding Subsidiary	Interest received		0.00	Not Applicable			0.75	0.00	0.00							
13	Rubicon Research Limited		Rubicon Consumer Healthcare Private Limited		Holding Subsidiary	Any other transaction	Other non-operating income	0.00	Not Applicable			0.60	0.00	0.00							
14	Rubicon Research Limited		AdvaGen Holding Inc.		Holding Subsidiary	Interest received		0.00	Not Applicable			5.71	0.00	0.00							
15	Rubicon Research Limited		Rubicon Research Private Limited (Singapore)		Holding Subsidiary	Interest received		0.00	Not Applicable			0.23	0.00	0.00							
16	Rubicon Research Limited		Kia Health Tech Private Limited		Holding Subsidiary	Interest received		0.00	Not Applicable			0.18	0.00	0.00							
17	Rubicon Research Limited		Rubicon Research Australia Pty Ltd		Holding Subsidiary	Interest received		0.00	Not Applicable			0.22	0.00	0.00							
18	AdvaGen Pharma Limited		AdvaGen Holding Inc.		Subsidiaries	Interest received		0.00	Not Applicable			13.34	0.00	0.00							
19	AdvaGen Holding Inc.		Validus Pharmaceuticals LLC		Subsidiaries	Interest received		0.00	Not Applicable			1.67	0.00	0.00							
20	Validus Pharmaceuticals LLC		AdvaGen Holding Inc.		Subsidiaries	Interest received		0.00	Not Applicable			1.24	0.00	0.00							
21	AdvaGen Pharma Limited		AdvaGen Holding Inc.		Subsidiaries	Interest paid		0.00	Not Applicable			0.64	0.00	0.00							
22	Rubicon Research Limited		Rubicon Research Canada Limited		Holding Subsidiary	Any other transaction	Product development expenses	500.00	Approved			236.39	0.00	0.00							
23	Rubicon Research Limited		AdvaGen Pharma Limited		Holding Subsidiary	Any other transaction	Product development expenses	30.00	Approved			0.86	0.00	0.00							
24	Rubicon Research Limited		AdvaGen Pharma Limited		Holding Subsidiary	Any other transaction	Other Non-Operating Income	0.00	Not Applicable			26.58	0.00	0.00							
25	AdvaGen Pharma Limited		AIM RXPL L.L.C		Fellow Subsidiary	Purchase of goods or services		120.00	Approved			30.03	0.00	0.00							
26	Validus Pharmaceuticals LLC		AIM RXPL L.L.C		Fellow Subsidiary	Purchase of goods or services		46.00	Approved			9.43	0.00	0.00							
27	AdvaGen Pharma Limited		AdvaGen Holding Inc.		Subsidiaries	Any other transaction	Loan repaid	0.00	Not Applicable			19.66	0.00	0.00							
28	AdvaGen Pharma Limited		AdvaGen Holding Inc.		Subsidiaries	Loan		0.00	Not Applicable			763.42	0.00	0.00					Loan		
29	Rubicon Research Limited		AdvaGen Holding Inc.		Holding Subsidiary	Any other transaction	Loan repaid by Subsidiary	0.00	Not Applicable			486.28	0.00	0.00							
30	AdvaGen Holding Inc.		Validus Pharmaceuticals LLC		Subsidiary	Loan		0.00	Not Applicable			88.77	0.00	0.00					Loan		
31	AdvaGen Holding Inc.		Validus Pharmaceuticals LLC		Subsidiary	Any other transaction	Loan repaid by Holding	0.00	Not Applicable			88.77	0.00	0.00							
32	AdvaGen Holding Inc.		Validus Pharmaceuticals LLC		Subsidiary	Any other transaction	Loan repaid by Subsidiary	0.00	Not Applicable			207.41	0.00	0.00							
33	Rubicon Research Limited		AdvaGen Holding Inc.		Holding Subsidiary	Loan		0.00	Not Applicable			89.74	0.00	0.00							
34	Rubicon Research Limited		AdvaGen Holding Inc.		Holding Subsidiary	Loan		0.00	Not Applicable			0.00	399.19	0.00							
35	AdvaGen Holding Inc.		Validus Pharmaceuticals LLC		Subsidiary	Loan		0.00	Not Applicable			0.00	256.00	0.00							
36	AdvaGen Pharma Limited		AdvaGen Holding Inc.		Holding	Loan		0.00	Not Applicable			0.00	399.19	811.09							
37	Rubicon Research Limited		Kia Health Tech Private Limited		Holding Subsidiary	Loan		0.00	Not Applicable			0.00	5.00	5.00							
38	Rubicon Research Limited		Rubicon Research Private Limited (Singapore)		Holding Subsidiary	Loan		0.00	Not Applicable			0.00	7.56	8.94							
39	Rubicon Research Limited		Rubicon Research Australia Pty Ltd		Holding Subsidiary	Loan		0.00	Not Applicable			0.00	5.83	6.47							
40	Rubicon Research Limited		Rubicon Consumer Healthcare Private Limited		Holding Subsidiary	Loan		0.00	Not Applicable			0.00	20.00	20.00							
41	Rubicon Research Limited		AdvaGen Holding Inc.		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	14.39	0.00							
42	Rubicon Research Limited		Validus Pharmaceuticals LLC		Holding Subsidiary	Any other transaction	Trade and other payable	0.00	Not Applicable			0.00	19.43	20.65							
43	Rubicon Research Limited		AIM RXPL L.L.C		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	0.47	0.47							
44	Rubicon Research Limited		Validus Pharmaceuticals LLC		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	65.96	86.57							
45	Rubicon Research Limited		Rubicon Research Canada Limited		Holding Subsidiary	Any other transaction	Trade and Other Payables	0.00	Not Applicable			0.00	197.62	241.52							
46	Rubicon Research Limited		Rubicon Research Canada Limited		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	70.45	74.95							
47	AdvaGen Pharma Limited		AdvaTech Bio Pharma Ltd		Fellow Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	0.63	0.72							
48	AdvaGen Pharma Limited		AdvaGen Pharma Europe OU		Fellow Subsidiary	Any other transaction	Advance given	0.00	Not Applicable			0.00	995.60	732.89							
49	Rubicon Research Limited		Rubicon Research Australia Pty Ltd		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	5.76	6.65							
50	Rubicon Research Limited		Rubicon Research Private Limited (Singapore)		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	2.96	3.73							
51	AdvaGen Pharma Limited		AdvaGen Holding Inc.		Holding	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	5.58	19.97							
52	AdvaGen Pharma Limited		AIM RXPL L.L.C		Fellow Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	53.81	104.44							
53	AdvaGen Pharma Limited		Validus Pharmaceuticals LLC		Fellow Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	1.50	23.05							
54	AdvaGen Holding Inc.		AdvaGen Pharma Limited		Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	121.47	116.04							
55	AdvaGen Holding Inc.		Validus Pharmaceuticals LLC		Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	19.42	16.25							
56	AdvaGen Holding Inc.		AIM RXPL L.L.C		Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	12.85	13.67							
57	Rubicon Research Limited		Rubicon Consumer Healthcare Private Limited		Holding Subsidiary	Any other transaction	Trade and Other Payables	0.00	Not Applicable			0.00	12.62	12.62							
58	Rubicon Research Limited		Rubicon Consumer Healthcare Private Limited		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	35.80	42.58							
59	Rubicon Research Limited		AdvaGen Pharma Limited		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	4501.37	6157.59							
60	Rubicon Research Limited		AdvaGen Holding Inc.		Holding Subsidiary	Any other transaction	Trade and Others payables	0.00	Not Applicable			0.00	6.38	13.92							
61	Rubicon Research Limited		AdvaGen Pharma Limited		Holding Subsidiary	Any other transaction	Trade and Others payables	0.00	Not Applicable			0.00	9.88	13.39							
62	Rubicon Research Limited		Kia Health Tech Private Limited		Holding Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	84.46	152.03							
63	AdvaGen Pharma Limited		Rubicon Research Canada Limited		Fellow Subsidiary	Any other transaction	Trade and Other receivables	0.00	Not Applicable			0.00	0.00	47.79							
64	Validus Pharmaceuticals LLC		AIM RXPL L.L.C		Fellow Subsidiary	Any other transaction	Trade and Others payables	0.00	Not Applicable			0.00	0.00	10.02							
65	Rubicon Research Limited		Kia Health Tech Private Limited		Holding Subsidiary	Any other transaction	Sale of Asset	0.00	Not Applicable			0.87	0.00	0.00							
66	Rubicon Research Limited		AdvaGen Pharma Limited		Holding Subsidiary	Any other transaction	Guarantee Given	0.00	Not Applicable			0.00	1204.74	1868.48							
67	Rubicon Research Limited		MedOne Pharma Labs		Entity in which KMP or relatives of KMP have control or significant influence	Any other transaction	Deposits Given	0.00	Not Applicable			0.00	10.00	13.94							
68	Rubicon Research Limited		AdvaGen Holding Inc.		Fellow Subsidiary	Purchase of goods or services		0.00	Not Applicable			7.54	0.00	0.00							
Total value of transaction during the reporting period												8729.02									

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